

A grayscale image of the Earth as seen from space, showing the curvature of the planet and various geographical features like continents and oceans.

# Groundbreaking NEWS NEXT important milestone

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# NEXT important milestone

## The Asian distributor

- NEXT has signed a **preferred supplier** agreement with Asian distributor
- A 3-year contract with automatic extension of 2 years
- Customer targets (3 years) order volumes of minimum NOK 110 million
- NEXT agreed to guarantee (3 years) production capacity of total NOK 250 million
- Total contract value incl. extension & guaranteed capacity up to NOK 400 million

# Asian Distributor

- Selling to existing OEM products with existing volumes in the market
- NEXT will replace current sensor providers as new preferred supplier
- Serving large and prestigious fingerprint sensor customers
- Delta between targeted minimum volumes vs. guaranteed volumes indicates that customer will consume in between
- Customer can request higher volumes than NEXT has guaranteed. According to contract, twice a year, order volumes are aligned
- Delivery will start latest year-end. NEXT expects deliveries to start earlier
- Asian distributor wants to be non disclosed

# NEXT proof points

## with important milestone

1. Products valid/competitive
2. Customers segments relevant
3. Financial Margins relevant
4. Cost Control



## The last piece - Revenue

5. Today's proof point - **Large volume customer**

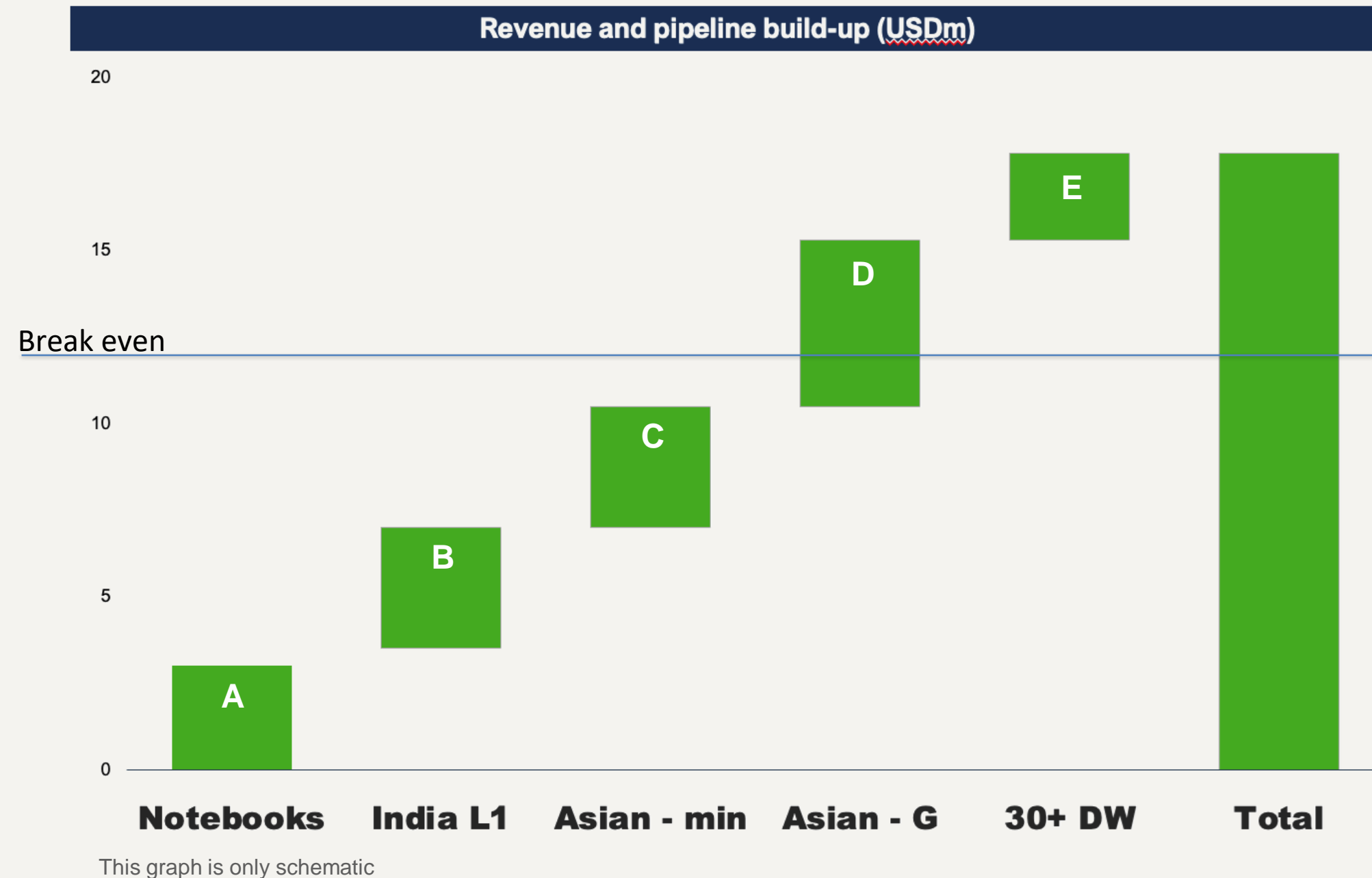




# NEXT revenue build-up

What will the main revenue contributors be?

- A. Notebook segment currently driving recurrent revenue
- B. India L1 will be large volume driver
- C. Asian distributor, min target volume
- D. Asian distributor, guaranteed volume
- E. In addition we have 30+ Design Wins



We have today secured important milestone for revenue growth

# Summary

## Asian Distributor

- Volumes in this contract are for existing OEM products with existing volumes in the market
- Customer targets (3 years) order volumes of minimum NOK 110 million
- Total contract value incl. extension & guaranteed capacity up to NOK 400 million
- Delivery will start latest year-end. NEXT expects deliveries to start earlier

## NEXT Revenue build up

With recurring revenues from Notebook, India, Asia distributor and 30+ Design-wins  
NEXT becomes profitable



QnA





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